

WALDEN BEHAVIORAL CARE

Psychiatric Hospital

Walden Behavioral Care is a for-profit psychiatric hospital located in Waltham. Walden Behavioral Care offers inpatient, outpatient, residential, and partial hospitalization services. It had the lowest public payer mix of all hospitals in its cohort; sixty-eight percent of its gross patient service revenue was derived from commercial and other non-government payers. Walden Behavioral Care primarily focuses on treatment of eating disorders and other psychiatric care. Between FY09 and FY13, inpatient days increased 20.1% at Walden Behavioral Care, compared to a median increase of 7.2% in its cohort. Walden Behavioral Care earned a profit each year from FY09 to FY13, with a total margin of 7.5% in FY13, compared to a median total margin of 9.5% among cohort hospitals.

AT A GLANCE

TOTAL BEDS: 45; 5% of cohort beds

% OCCUPANCY: 94%; > cohort avg. (82%)

INPATIENT DISCHARGES in FY13: 1,405

PUBLIC PAYER MIX: 32%; < avg. cohort hospital (66%)

TOTAL REVENUE in FY13: \$21 million; 2% of statewide

TAX STATUS: For-profit

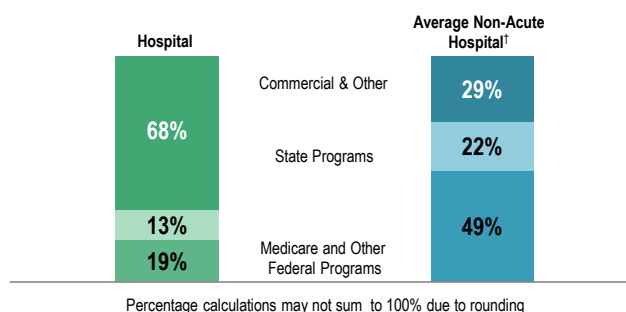
INPATIENT:OUTPATIENT REVENUE in FY13: 74%:26%

ADJUSTED* COST PER INPATIENT DAY: \$672

CHANGE in OWNERSHIP (FY09-FY13): Not Applicable

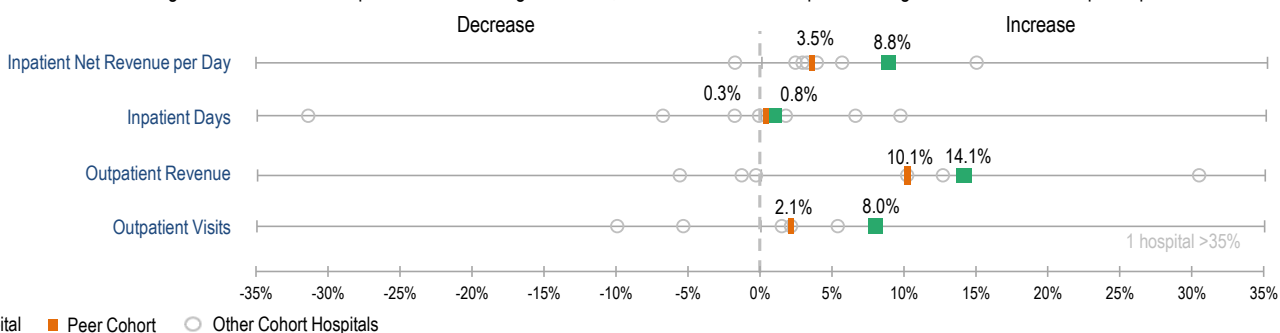
PAYER MIX

What was the hospital's overall payer mix (gross charges) in FY13, and how does this hospital compare to the average non-acute hospital's payer mix?



GROWTH MEASURES

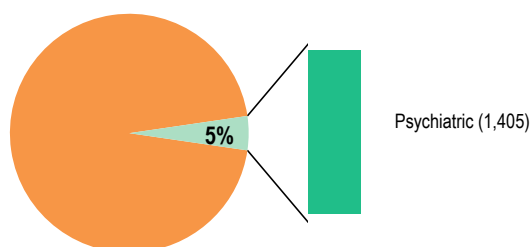
What were the FY12 to FY13 growth rates at this hospital for the following measures, and how do these compare to the growth rates of the hospital's peer cohort?



SERVICES

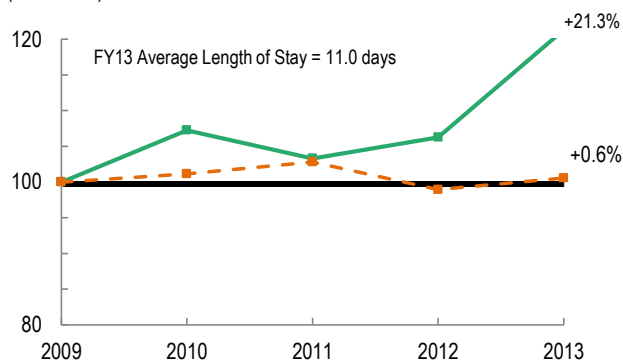
What type(s) of inpatient services, categorized by bed type, did the hospital provide in FY13? What proportion of its peer cohort's inpatient cases did this hospital treat?

Discharges by Category



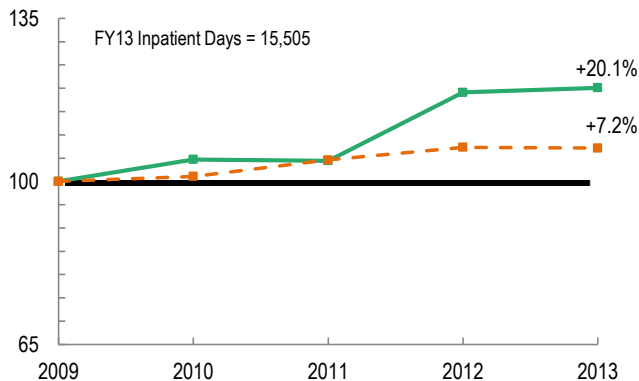
5% (1,405) of the non-acute cohort's discharges were treated at this hospital

How has the hospital's average length of stay changed compared to FY09, and how does this hospital compare to its peer cohort median? (FY09=100)

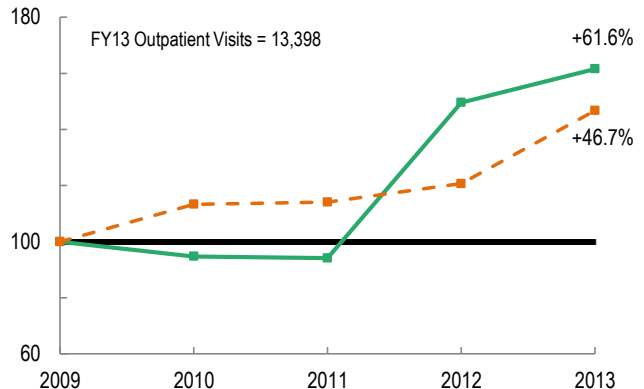


UTILIZATION TRENDS

How has the volume of the hospital's inpatient days changed compared to FY09, and how does this hospital compare to its peer cohort median? (FY09=100)

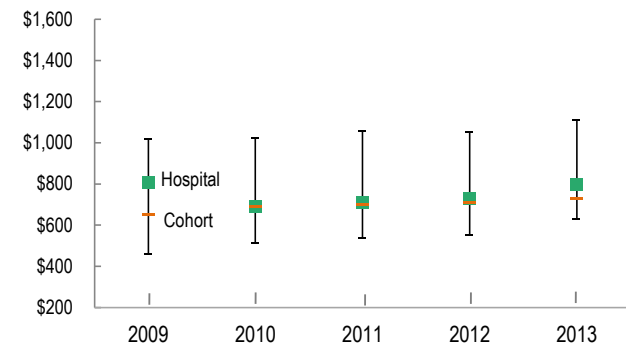


How has the volume of the hospital's outpatient visits changed compared to FY09, and how does this hospital compare to its peer cohort median? (FY09=100)



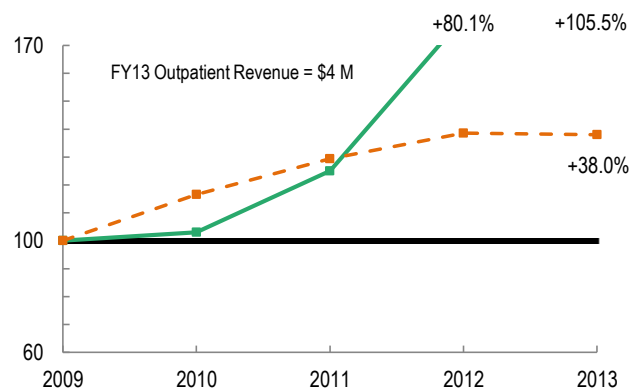
PATIENT REVENUE TRENDS

What was the hospital's net inpatient service revenue per inpatient day between FY09 and FY13, and how does this hospital compare to its peer cohort median?



FY13 Net Inpatient Revenue per Day = \$795 Full Cost per Day = \$753

How has the hospital's total outpatient revenue changed compared to FY09, and how does this hospital compare to its peer cohort median? (FY09=100)

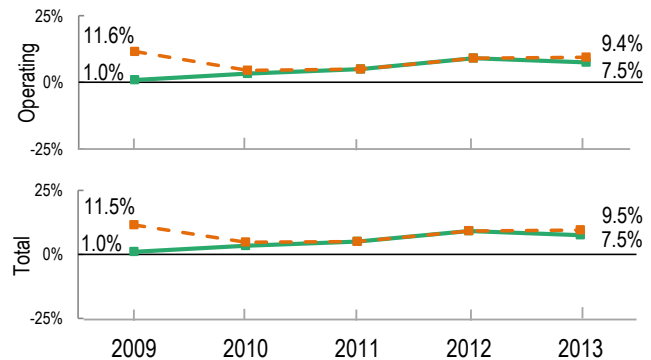


FINANCIAL PERFORMANCE

How have the hospital's total revenue and costs changed between FY09 and FY13?

Revenue, Cost & Profit/Loss (in millions)					
FY	Total Revenue	Operating Revenue	Non-Operating Revenue	Costs	Total Profit/Loss
2009	\$13	\$13	\$0	\$13	\$0.1
2010	\$14	\$14	\$0	\$14	\$0.5
2011	\$15	\$15	\$0	\$14	\$0.7
2012	\$19	\$19	\$0	\$17	\$1.7
2013	\$21	\$21	\$0	\$19	\$1.6

What were the hospital's operating and total margins between FY09 and FY13, and how do these compare to the medians of its peer cohort hospitals?



For descriptions of the metrics, please see Technical Appendix.

Non-acute hospitals in Massachusetts are typically identified as psychiatric, rehabilitation, and chronic care facilities. CHIA has defined non-acute hospitals in this publication using the Massachusetts Department of Public Health (DPH) and Department of Mental Health (DMH) license criteria.

* Costs were adjusted to exclude direct medical education costs and physician compensation.

† Average Hospital does not include Specialty hospitals.